

ANNUAL REPORT

2021

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Fluwelen Burgwal 58
2511 CJ The Hague
+31 612 990 818
www.elf-fae.eu
info@elf-fae.eu

Editor Alonso Hernández-Pinzón García
Managing Director

Contributors Alonso Hernández-Pinzón García
Vasileios Stathopoulos
Jonathan Goldsmith

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LAWYERS FOR JUSTICE

FOREWORD

Although we had all hoped that we would see the end of the Covid-19 pandemic in 2021, last year continued to be very challenging for us all, as restrictions stayed in place and mobility was severely affected because of new variants. Justice (in general) and lawyers (in particular) have not been exempt and our resilience has been tested.

Organisations like the European Lawyers Foundation (ELF) have as a result continued to face the challenges created by the pandemic. The lessons learned in 2020, however, enabled ELF to continue working for justice and for lawyers with renewed energy and vitality. The conversion of our in-person training into online training during 2020 enabled us to perfect the way in which we provide training, so as to reach more lawyers, with a new training offer and in a better way. All this has been translated into a record number of lawyers trained by ELF in various areas of law (but, especially, in EU law), as this report shows. The effort has been compensated by the satisfaction expressed both by the participants in our events and by our partners in various projects. This in turn gives us great satisfaction, as we are able to continue paying tribute to our motto: lawyers for justice.

Added to the good news reflected by the participation and satisfaction rates in our training activities, in we were awarded new projects in 2021, which ensure the continuation of ELF's work in training lawyers, as well as in other spheres, such as the rule of law. Particularly important was the award by the European Union (EU) of an operating grant to ELF for the year 2022, which permits ELF to continue serving as a network of EU bars, currently composed of 23 members, of which 22 are national and local bars (representing a total of 17 EU Member States) and one is the EU-wide organisation of bars (the Council of Bars and Law Societies of Europe - CCBE). Further, we were awarded funding to continue some of our most popular projects, such as our exchanges for of lawyers, and the training of lawyers in immigration and asylum.

2021 was also a year of consolidation. ELF adapted to its new governance structure set up by amended statutes (adopted in May 2020), and to its new premises.

It goes without saying that the challenges were also huge but, overall, we believe that we performed very well and, most importantly, met the expectations of our target audience of lawyers, and also the expectation of our supporters, from the European Commission to the various EU bars which generously donate so that we can provide services to lawyers.

We look forward to staying at the level expected by our supporters in promoting our goals, namely access to justice, the rule of law, lawyer training, and the proper exercise of the profession of lawyer.

A handwritten signature in black ink, appearing to read 'Péter S. Szabó', with a long horizontal line extending to the right.

Péter S. Szabó
Chair of the Board of Directors

STRUCTURE

The European Lawyers Foundation is composed of three main bodies: the Board of Directors, the Supervisory Board and the Advisory Board.

President of Honour

Professor Friedrich Graf von Westphalen (Germany), chairman of the Foundation's Board of Directors from October 2014 to January 2017.

The Board of Directors

The Board of Directors, *inter alia*, establishes guiding principles for the day-to-day running of the Foundation, checks on a regular basis all the information related to the Foundation's finances, and approves (within the framework of its competences) the participation of the organisation in projects.

The members of the Board of Directors in 2021 were the following:



Chair of the Board
Hungary



Board Member
Italy



Board Member
France

Supervisory Board

The Supervisory Board examines all financial aspects of the Foundation and monitors the financial development of projects and expenditure.

The members of the Supervisory Board in 2021 were the following:



Chair of the Board
Poland



Board Member
Germany



Board Member
Spain



Board Member
Belgium



Board Member
France

Advisory Board

The Advisory Board delivers opinions on projects and strategic matters and other issues of great importance. It is composed of representatives of Bars and Law Societies which are donors to the ELF.

As from 31 December 2021, the following were members of the Advisory Board:

- Piotr Kardas (representing the CCBE, chair)
- Michael Pallauf (Austria)
- Bertrand Debosque (France)
- Georgia Constantinou-Panayiotou (Cyprus)
- Michael Jurgen Werner (DAV-Germany)
- Christian Lemke (BRAK-Germany)
- Carlo Forte (Italy)
- René Diederich (Luxembourg)
- Laurence Krief (Paris Bar, France)
- Piotr Bober (Poland)
- Josep Canicio i Querol (Spain)
- Jarkko Ruohola (Finland)
- Eva Indruchova (Czech Republic)
- Georgios Papadopoulos (Greece)
- Eric Balate (Belgium)

Secretariat

The Foundation's Secretariat is responsible for the Foundation's day-to-day management. It is made up of people with knowledge of both the legal profession and project management.

The Secretariat is headed by the Managing Director (A. Hernández-Pinzón García), who carries out the day-to-day management of the Foundation under the supervision of the Board of Directors. He represents the Foundation at European level and internationally within the powers entrusted to him. A Project Manager (V. Stathopoulos), an Office Manager (F. van der Heyden) and a Senior Project Counsellor (J. Goldsmith) completed the Secretariat in 2021.

ABOUT

The Foundation shall promote access to justice, training of lawyers, activities relating to the exercise of the profession of lawyer, the rule of law and legal services and substantive developments in the law itself, the defence and protection of human rights and human rights defenders, and international justice. The Foundation shall work at both European and international level. The Foundation, which is a network composed of Bars and Law Societies from Europe, will fulfil its objective through the implementation of projects.



PROJECTS

European projects

Anti-money laundering and counter terrorist financing (AML/CTF)



During 2021, ELF and the Council of Bars and Law Societies of Europe (CCBE) continued with the implementation of the project on the “*Development and organisation of training for lawyers on anti-money laundering and counter terrorist financing rules (AML/CTF) at EU level*”. More specifically, in 2021 we focused on the delivery of:

- an EU-level Training Programme (TP) for future training on AML/CTF
- a trainer’s manual (focused on those who will organise lawyers’ training on AML/CTF in the future)
- a user’s manual (targeting lawyers who will benefit from AML/CTF training) and
- training activities.

Regarding the TP and the manuals, the drafting was completed by February 2021. The documents were drafted in English, but in 2022 the European Commission (EC) translated the two manuals into the EU’s official languages, so they are now available for free download in all these languages from the project-specific [website](#).

The training activities, which were the last set of project activities, were divided into two blocks:

- (i) a train-the-trainers event and

- (ii) three cross-border training activities for lawyers

The aim of these training activities was to test the TP and the manuals. Information from the training activities has been made available for free on the project [website](#).

All project activities were successfully implemented, with a very significant increase in the number of participants trained through the training activities: 49 trainers (instead of the 20 agreed with the EC), and 1.030 lawyers (instead of the 120 agreed with the EC), which represents an increase of 245% and 858% respectively. In total, participants from 26 Member States participated in these events.

Disclaimer

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Training of lawyers on EU immigration and asylum law (TRALIM 2)



Building on the successful results of the TRALIM 1 project, TRALIM 2 aimed to further train 600 lawyers from 6 EU Member States on the EU law relating to asylum and immigration. TRALIM 2 was a project co-funded by the Justice Programme of the EU and was coordinated by the European Lawyers Foundation, in partnership with the national bars of Spain and Italy, the local bars of Paris and Athens, the Law Society of Ireland and the Polish Bar of Attorneys-at-law. The project began on Monday 3 September 2018 and ended on 2nd March 2021.

TRALIM 2 managed to train a total of 1.726 lawyers through the various training activities on immigration and asylum law (TRALIM seminars), on the rights of unaccompanied migrant children (TRAUMA seminars) and on the asylum systems of Spain, Italy and Greece (short visits) – the main entry points within the EU for immigrants and asylum seekers coming from Asia and Africa.

Despite the Covid-19 outbreak in the spring of 2020, the coordinator and its partners managed to implement all the project's activities, fulfil all the milestones and exceed expectations in terms of participation and lawyers' satisfaction. The Covid-19 health crisis obliged us to extend the project from its initial 24 months to 30 months, as it was necessary to convert the in-person seminars to online events. In the end, 577 participants attended the onsite events before the pandemic and 1149 lawyers attended the online events after the pandemic and their satisfaction reached an excellent average of 4.37 out of 5.

In 2021, we organised together with the Law Society of Ireland a Webinar on EU Asylum and Immigration Law for Irish participants, as well as the three virtual short visits of Spain, Italy and Greece, which were open to lawyers from all partner countries. Attendance to those online events was extremely high, reaching a total of 502 participants. The project will be succeeded by TRALIM 3, which has already been awarded by the European Commission and is expected to start in September 2022.

Detailed information about the project is accessible by clicking [here](#).



The project is co-financed with the support of the European Union's Justice programme

Artificial Intelligence for Lawyers (AI4Lawyers)



The AI4Lawyers is a project run by a consortium composed of the ELF and the CCBE, which started in April 2020, and found its origins in the [2019-2023 Action Plan on European e-Justice](#) (project number 11).

During 2021, the work focused mainly on two areas:

1. finalising the work started in 2020 on the detailed overview of “average state of the art” IT capabilities of lawyers and law firms in the European Union and a gap analysis using comparisons with other non-EU countries”; and
2. drafting an assessment of the opportunities and barriers in the use of natural language processing tools in small and medium sized law practices.

Both the overview and the assessment were submitted to the EC during 2021 and are available for free on ELF’s [website](#).

The project will end in April 2022 with the presentation and publication of a “Guide on the use of Artificial Intelligence by lawyers and law firms in the European Union”.

Detailed information about the project is accessible by clicking [here](#).



The project is co-financed with the support of the European Union’s Justice programme

Training of lawyers on EU instruments in criminal proceedings (CrimiLAW)



Criminal lawyers are not always as familiar as they should be with the EU legal instruments for the protection of suspects and accused persons or the European Arrest Warrant procedure. That is why the CRIMILAW project was implemented: to bring together, raise awareness among and train 360 lawyers from 7 EU Member States (Cyprus, France, Hungary, Greece, Italy, Poland and Spain) on the right of access to a lawyer, the presumption of innocence and the right to legal aid.

Due to Covid-19, the cross-border events were converted into 2-week online courses, and the outcome from this transition far exceeded our expectations: 380 criminal lawyers across 7 EU Member States completed the four online courses which took place in April, June, October and December 2021, and rated their experience with an outstanding average of 4.68 out of 5.

Participants praised the new training format (see testimonials below) as the best possible alternative to in-person events, because not only did it enable them to receive high-quality training by the most experienced criminal law experts, but it also offered them the opportunity to interact easily with their counterparts from other countries.

CRIMILAW *Project* TESTIMONIALS

"In these difficult years for meetings and exchanges due to the pandemic, CrimiLAW offered us a "one-stop shop" solution to both interact online with 100 lawyers from 7 EU States and receive high quality training on EU Criminal Law by the best lineup of speakers, in the most interactive way"

Evangelia Kourti
Greek Lawyer

Project co-funded by the EU

The graphic features a dark blue background with a white and blue abstract shape on the left. A circular inset shows a woman with long dark hair, wearing a black blazer over a white shirt, with her arms crossed. The European Union flag is visible in the bottom left corner of the graphic.

CRIMILAW *Project* TESTIMONIALS

“Participating in the CrimiLAW online course as an expert speaker helped me sharpen my presentation skills, create contacts with colleagues from all over Europe and build mutual trust. The platform itself was easy to use, intuitive, with powerful functionalities to facilitate networking”

Demetris Lochias
Cypriot Lawyer

 Project co-funded by the EU

For more information about this project, click [here](#).



The project is co-financed with the support of the European Union’s Justice programme

Multilateral Exchange of Lawyers 2 (LAWYEREX)



The Multilateral Exchange of Lawyers is the exchange programme for lawyers set up in 2017 by ELF and co-funded by the EU. It offers the chance to EU lawyers to work for two weeks in law firms abroad and gain first-hand experience of how a different EU legal system works in practice.

LAWYEREX is the second edition of the exchange programme, and it was launched in the summer of 2019 with the objective of offering the opportunity for 107 lawyers to be trained in host institutions of the legal sector in 9 different EU Member States (Italy, Spain, France, Poland, Greece, Czechia, Cyprus, Romania and Slovakia).

Due to the health crisis caused by the pandemic, the project moved in 2021 to an online format, where experts from each of the abovementioned EU Member States presented the main elements of their respective legal system through short sessions on the following topics:

- normative framework and judicial structure
- civil procedural law
- criminal procedural law

LAWYEREX trained in total 286 lawyers from 9 EU Member States, 26 through the first round of in-person exchanges (November 2019 – February 2021) and 260 through the organisation of nine online events (May 2021 – November 2021).

As a farewell to the LAWYEREX project and a welcome LAWYEREX 2, we prepared an appreciation in the form of a video, which can be accessed by clicking on the image below.



For more information about this project, click [here](#).



The project is co-financed with the support of the European Union's Justice programme

Training of lawyers on EU instruments on insolvency law and family law (CiviLAW)



CiviLAW started on 15th September 2021 and will run for 30 months. The project objective is to train 630 lawyers from 7 EU Member States (Cyprus, Czech Republic, Greece, Italy, Poland Romania and Spain) on important EU legal instruments in insolvency law and family law, through the holding of 21 seminars across all partner organisations (10 on insolvency law and 11 on family law).

The events are expected to take place in-person, but their final format will depend on the development of the Covid-19 pandemic. Partners clarified their roles and responsibilities during the online kick-off meeting on 2nd November 2021, which opened the way to the successful first training event (a webinar) in March 2022. In-person seminars with cross-border participation are expected to be resumed after the summer break.

For more information about this project, you can visit its [webpage](#).



The project is co-financed with the support of the European Union's Justice programme

Training of Lawyers on the EU Data Protection Law (TRADATA 2)



TRADATA 2 is a project that was built on the success of a previous project on Data protection (**TRADATA**) run by ELF and some EU Bars. The TRADATA project made clear that there was a need to continue training lawyers on this area of law and that indeed lawyers themselves were interested in continuing to learn about EU data protection law, namely on the application of the EU General Data Protection Regulation and the Data Protection Law Enforcement Directive.

The project, which aims to train 408 lawyers from 8 EU Member States on EU data protection legislation as well as to produce ready-to-use training material from the seminars and to promote informal networks of those lawyers participating in the training seminars, started in November 2021. ELF and its project partners focused on setting up the conditions to start the project, which included the holding of the kick-off meeting on 22nd November 2021. Training events are expected to start after the summer of 2022.

For more information about this project, click [here](#).



The project is co-financed with the support of the European Union's Justice programme

Me-CODEX 2



The objective of this project is to maintain the IT infrastructure created under the **e-CODEX project**, until the whole system is handed over to the European Union Agency for the Operational Management of Large-Scale IT Systems in the Area of Freedom, Security and Justice (eu-LISA).

During 2021, project partners continued to implement the various activities scheduled, but the project had to be extended until November 2021 (from its original estimate of mid-2021) to avoid any possible gaps in the maintenance of the IT infrastructure.

The role of ELF, whose staff have been involved in e-CODEX projects since the start in 2010, has been to ensure that lawyers' needs are taken into account.

This project is financed with the support of the Connecting Europe Facility (CEF) of the European Union



Training of lawyers in the EU Directive on cross-border tax arrangements (DAC 6)



On 3rd December 2021, ELF organised a webinar on the EU directive on cross-border tax arrangements (known as DAC 6). A total of 144 lawyers from Cyprus, Spain, Italy and France participated, which dealt with important issues such as the scope of the directive and concepts of “arrangement” and “cross border”, professional secrecy/legal professional privilege, and national experiences with the implementation of the directive in Cyprus, Spain, Italy and France.

This was the first project on EU law launched by ELF without funding from the EU. The good results and the satisfaction rating from participants gave the green light for ELF to continue providing such online training, to be organised on an “ad hoc” basis as specific and urgent lawyers’ training needs appear.

External projects

Venezuela



In 2021, ELF continued working on issues related to the rule of law in Venezuela, which work started in 2015.

Although the pandemic continued to pose challenges in projects implemented beyond the EU (mainly due to travel restrictions), various activities took place within our Venezuelan project in 2021. The main focus was on organising capacity building for lawyers who are human rights defenders working on violations of human rights in the country. Similarly, we focused on the work of the International Criminal Court in relation to the possible commission of crimes against humanity by the Venezuelan regime (case [Venezuela I](#)).

South Pacific and Indonesia



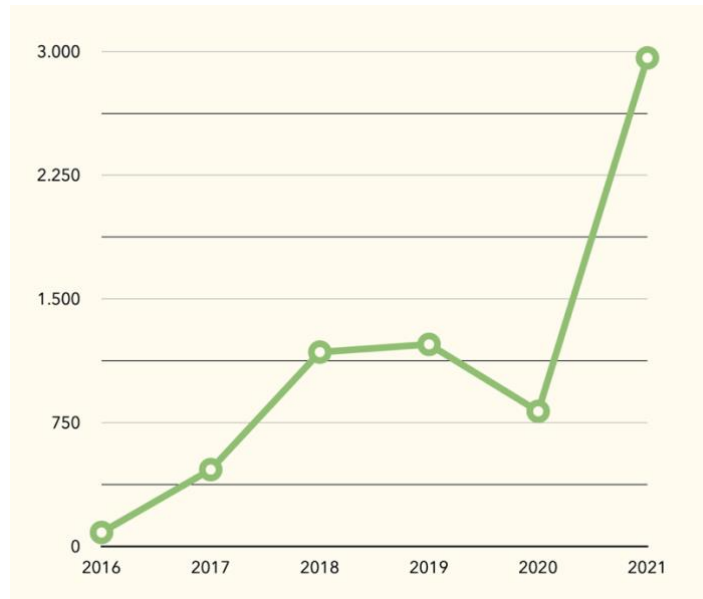
In 2021, ELF organised two projects for the International Bar Association (IBA) in the framework of the work of the IBA's International Trade in Legal Services Committee.

The first project dealt with the organisation of a conference for lawyers from Fiji and other South Pacific States. The conference, organised within the Fiji Law Society's Annual conference 2021, took place on 8th and 9th January 2021, under the title "*Business interrupted: Law and practice beyond the pandemic*". It was a hybrid event (with Fijian speakers and participants attending in-person, and foreign speakers and participants attending online), and dealt with issues such as exploring new areas of practice for lawyers, post-pandemic management of law firms, and lawyers and social media. The conference was attended by 250 participants, 210 of them in-person and 40 online. The report of the conference is available [here](#).

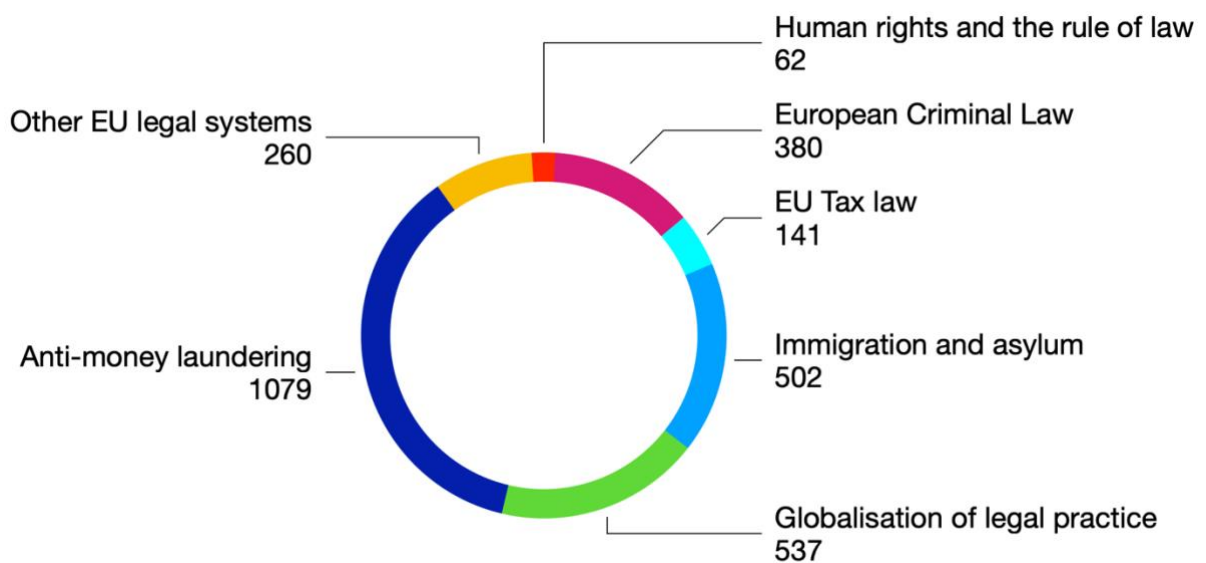
The second project targeted Indonesian lawyers and focused on "*New opportunities and challenges in international practice: globalisation and professional ethics*". The main outcome was the holding of a hybrid conference (with in-person attendance in Jakarta as well as online attendance) on 14th June 2021. Among the issues addressed were the instruments on international trade in legal services and their applicability in Asia, arbitration of international commercial disputes, professional ethics, and lawyers and technology. The conference was attended by 287 participants (245 online and 42 in person).

STATISTICS

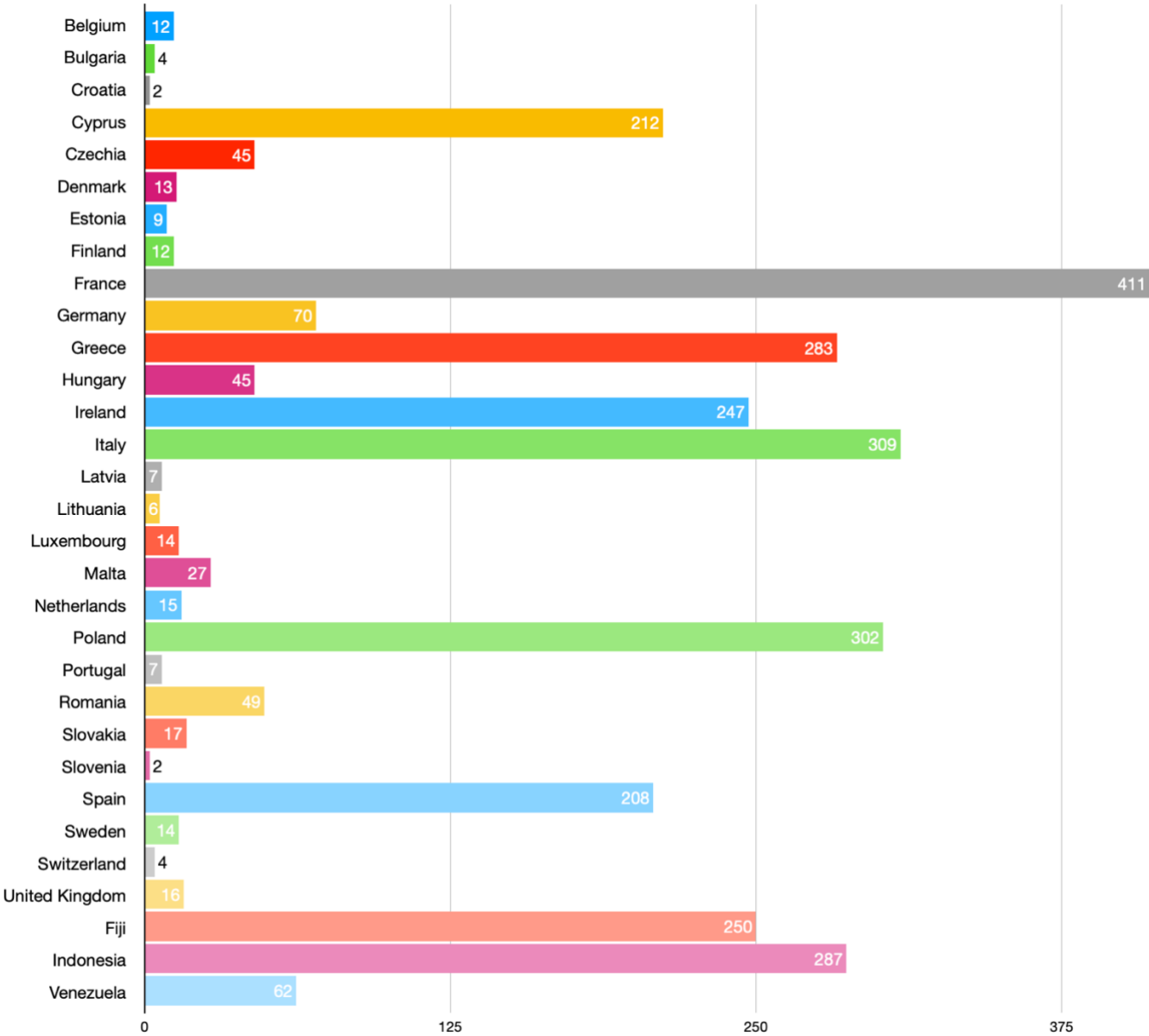
Number of lawyers trained in ELF training events (2016-2021)



Number of lawyers trained in 2021 per subject area



Lawyers trained in 2021 per nationality



FINANCIAL REPORT 2021

STICHTING EUROPEAN LAWYERS FOUNDATION

**STICHTING EUROPEAN LAWYERS'
FOUNDATION**

**Fluwelen Burgwal 58
2511CJ THE HAGUE**

Annual report 2021

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1. REPORT OF THE AUDITORS

Stichting European Lawyers' Foundation
Mr. A. Hernández-Pinzón
Fluwelen Burgwal 58
2511CJ THE HAGUE

Reference: ELB2022918
Subject: Annual report 2021

The Hague, May 23, 2022

Dear Sirs,

Herewith we submit you a report of our activities on the annual accounts 2021 of your company.

The balance sheet as of 31-12-2021, the profit and loss account 2021 and the notes, together forming part of the annual report 2021 and the other information are components of this report.

1.1 Accountant's compilation report

The financial statements of Stichting European Lawyers' Foundation, Den Haag have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31-12-2021 and the profit and loss account for the year 2021 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting European Lawyers' Foundation.

We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the “Verordening Gedrags- en Beroepsregels Accountants” (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

1.2 Financial position

Below we provide an analysis of the enterprise's financial position, based on the balance sheet.

	31-12-2021		31-12-2020	
	€	€	€	€
In short term available:				
Receivables	11.686		26.428	
Cash at bank and in hand	<u>1.331.337</u>		<u>1.399.989</u>	
Total current assets		1.343.023		1.426.417
Less: current liabilities		<u>94.947</u>		<u>43.666</u>
Working capital		<u>1.248.076</u>		<u>1.382.751</u>
 Fixed on long term:				
Tangible fixed assets	<u>3.559</u>		<u>2.542</u>	
		<u>3.559</u>		<u>2.542</u>
Funded with on long term available assets		<u><u>1.251.635</u></u>		<u><u>1.385.293</u></u>
 Funding occurred as follows:				
Reserves and funds		338.365		151.605
Prefinancing accounts		<u>913.270</u>		<u>1.233.688</u>
		<u><u>1.251.635</u></u>		<u><u>1.385.293</u></u>

According to this analysis the working capital as of 31-12-2021 compared to 31-12-2020 decreased by € 134.675.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,
ELB Interim Finance Management + Accountancy

Drs. Edward L. Baudoin AA CIA CISA
Accountant Administratieconsulent

2. FINANCIAL STATEMENTS

2.1 Balance sheet as of 31-12-2021

(After result appropriation)

ASSETS	31-12-2021		31-12-2020	
	€	€	€	€
Fixed assets				
<i>Tangible fixed assets</i>	[1]			
Equipment	<u>3.559</u>	3.559	<u>2.542</u>	2.542
Current assets				
<i>Receivables</i>				
Trade receivables	[2]	3.600	-	
Taxes and premiums social insurance	[3]	2.809	240	
Other receivables	[4]	<u>5.277</u>	<u>26.188</u>	
		11.686		26.428
<i>Cash at bank and in hand</i>	[5]	1.331.337		1.399.989
Total assets		<u><u>1.346.582</u></u>		<u><u>1.428.959</u></u>

2.1 Balance sheet as of 31-12-2021

(After result appropriation)

LIABILITIES	<u>31-12-2021</u>		<u>31-12-2020</u>	
	€	€	€	€
Reserves and funds				
Continuity and development reserve	[6]	<u>338.365</u>	338.365	<u>151.605</u> 151.605
Non-current liabilities				
Prefinancing accounts	[7]	<u>913.270</u>	913.270	<u>1.233.688</u> 1.233.688
Current liabilities				
Accounts payable	[8]	15.185		21.714
Taxes and premiums social insurance	[9]	62.856		6.952
Accrued liabilities	[10]	<u>16.906</u>	94.947	<u>15.000</u> 43.666
Total liabilities		<u><u>1.346.582</u></u>		<u><u>1.428.959</u></u>

2.2 Statement of income and expenses

		2021		2020	
		€	€	€	€
Net turnover	[11]		759.509		352.223
Cost of sales	[12]		465.025		315.021
Gross margin			<u>294.484</u>		<u>37.202</u>
Other operating income	[13]		51.000		79.000
Gross operating result			<u>345.484</u>		<u>116.202</u>
Personnel costs	[14]	64.528		5.551	
Depreciation tangible fixed assets	[15]	965		1.681	
Other operating costs	[16]	42.026		20.702	
Total operating costs			<u>107.519</u>	<u>20.702</u>	<u>27.934</u>
Operating result			<u>237.965</u>		<u>88.268</u>
Interest and similar expenditure	[17]	-4.399		-593	
Total financial income and expenditure			<u>-4.399</u>	<u>-593</u>	<u>-593</u>
Result before taxation			<u>233.566</u>		<u>87.675</u>
Taxation			-46.806		-
Result after taxation			<u><u>186.760</u></u>		<u><u>87.675</u></u>

2.3 Notes to the annual report

General notes

Activities

The activities of Stichting European Lawyers' Foundation, having its registered office at Den Haag primarily consist of:

- activities that relate to the exercise of the profession of lawyers, the development of the law and practice pertaining to the rule of law and administration of justice and substantive developments in the law itself, both at a European and international level as well as issues of justice policies in Europe;
- activities to monitor actively the defence of the rule of law, the protection of fundamental and human rights and freedoms, including the right of access to justice and protection of the client, and the protection of democratic values inextricably associated with such rights.

The actual activities are carried out at Fluwelen Burgwal 58, The Hague.

Registered office, legal form and registration number at the chamber of commerce

Stichting European Lawyers' Foundation, Den Haag has been registered at the Chamber of Commerce under file number 61334375.

General accounting policies

General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Accounts receivable

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

2.3 Notes to the annual report

Cash at bank and in hand

Cash at bank and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at bank and in hand is carried at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Contributions for projects

Contributions for the projects are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income

The other operating income consists of donations.

Costs

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Employee benefits

Benefits to be paid periodically

The benefits payable to personnel are recorded in the profit and loss account on the basis of the employment conditions.

Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful lives as from the moment that they are ready for use. Land and investment property are not depreciated.

Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

2.4 Notes to the balance sheet

ASSETS

FIXED ASSETS

Tangible fixed assets [1]

A summary of the movements of tangible fixed assets is given below:

	<u>Total 2020</u>	<u>Equipment</u>	<u>Total 2021</u>
	€	€	€
Acquisition value	10.093	11.180	11.180
Accumulated depreciations	<u>-6.957</u>	<u>-8.638</u>	<u>-8.638</u>
Book value as of 1st July	<u>3.136</u>	<u>2.542</u>	<u>2.542</u>
Investments	1.087	2.469	2.469
Depreciations	<u>-1.681</u>	<u>-1.452</u>	<u>-1.452</u>
Movements 2021	<u>-594</u>	<u>1.017</u>	<u>1.017</u>
Acquisition value	11.180	13.649	13.649
Accumulated depreciations	<u>-8.638</u>	<u>-10.090</u>	<u>-10.090</u>
Book value as of 30th June	<u>2.542</u>	<u>3.559</u>	<u>3.559</u>

Depreciation percentages:

Equipment 20 %

CURRENT ASSETS

Receivables

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
Trade receivables [2]		
Trade debtors	<u>3.600</u>	<u>-</u>

A provision for doubtful accounts is not considered to be necessary.

Taxes and premiums social insurance [3]

Value added tax	<u>2.809</u>	<u>240</u>
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2.4 Notes to the balance sheet

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
Other receivables [4]		
Accruals and prepaid expenses	681	516
NOW subsidy	1.370	20.449
Deposits	3.226	3.226
Project Fiji IBA	-	1.812
Project EU Litigation for Lawyers - Costs ERA	-	185
	<u>5.277</u>	<u>26.188</u>
	<u><u>5.277</u></u>	<u><u>26.188</u></u>
 Cash at bank and in hand [5]		
Cash at hand	198	198
ING Bank Payment account	267.895	13.468
ING Bank Donations account	71.118	78.530
ING Bank Saving accounts	992.126	1.307.793
	<u>1.331.337</u>	<u>1.399.989</u>
	<u><u>1.331.337</u></u>	<u><u>1.399.989</u></u>

Bank balance on the ING Bank Payment and Donations account is at free disposal of the stichting. Bank balance on the ING Savings accounts is reserved for specific projects.

2.4 Notes to the balance sheet

RESERVES AND FUNDS

	2021	2020
	€	€
Continuity and development reserve [6]		
Value as of 1 January	151.605	63.930
From proposal result appropriation	186.760	87.675
Value as of 31 December	<u>338.365</u>	<u>151.605</u>

NON-CURRENT LIABILITIES

Prefinancing accounts [7]

Pre-financing projects	<u>913.270</u>	<u>1.233.688</u>
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	2021	2020
	€	€
<i>Pre-financing projects</i>		
CIVILAW	258.581	266.054
TRADATA 2	207.155	210.408
CrimiLaw	102.205	198.827
Anti Money Laundering	-	150.512
LawyerEx	82.236	146.786
Artificial Intelligence for Lawyers	95.568	143.898
TRALIM2		55.968
Venezuela 4	16.005	21.805
Me-Codex 2	5.608	21.693
General Projects	18.330	17.737
EU Operating Grant 2022	127.582	
Litigation for Lawyers		
Value as of 31 december	<u>913.270</u>	<u>1.233.688</u>

2.4 Notes to the balance sheet

CURRENT LIABILITIES

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
Trade creditors [8]		
Creditors	<u>15.185</u>	<u>21.714</u>
Taxes and premiums social insurance [9]		
Corporate income tax	46.806	-
Wage tax	<u>16.050</u>	<u>6.952</u>
	<u>62.856</u>	<u>6.952</u>
<i>Corporate income tax</i>		
Corporate income tax 2021	36.631	-
Corporate income tax prior years	<u>10.175</u>	-
	46.806	-
Accrued liabilities [10]		
Accrued expenses and deferred income	13.906	15.000
Double payment donation	<u>3.000</u>	-
	<u>16.906</u>	<u>15.000</u>

Off-balance sheet incorporated rights and obligations

Conditional obligations and substantial financial obligations

Rental obligation Fluwelen Burgwal 58

Annual rental obligations entered into with third parties in respect of the office rental amount to €8.670. The rental agreement will end on the 31st of December 2021 and will be extended with 1 year unless the contract is terminated with a notice period of 3 months.

2.5 Notes to the Statement of income and expenses

	<u>2021</u>	<u>2020</u>
	€	€
Income [11]		
Projects	<u>759.509</u>	<u>352.223</u>

The project income of 2021 increased by 115,6% versus prior year.

	<u>2021</u>	<u>2020</u>
	€	€
<i>Breakdown of project contributions:</i>		
LawyerEx	64.549	68.966
TRALIM2	129.396	66.056
TRADATA	-	46.839
CrimiLaw	96.622	34.574
Anti Money Laundering	326.316	33.661
REFOTRA	-	33.383
Artificial Intelligence for Lawyers	61.973	25.957
Me-Codex 2	16.085	18.799
Indonesia	4.287	12.899
Evidence 2	-	5.274
Venezuela 4	38.097	2.765
Fiji IBA 2021	3.335	1.812
LSI Training / EU Litigation for Lawyers	-	1.185
Venezuela 3	-	53
CiviLaw	7.473	-
DAC 6	5.520	-
TRADATA 2	3.254	-
Consulting income	2.602	-
	<u>759.509</u>	<u>352.223</u>

2.5 Notes to the Statement of income and expenses

	<u>2021</u>	<u>2020</u>
	€	€
Cost of Projects [12]		
Cost of projects	<u>465.025</u>	<u>315.021</u>
	<u>2021</u>	<u>2020</u>
	€	€
<i>Breakdown of project costs:</i>		
LawyerEx	64.549	68.966
TRALIM2	113.271	66.056
TRADATA	-	16.214
CrimiLaw	96.622	34.574
Anti Money Laundering	50.421	33.660
REFOTRA	-	26.806
Artificial Intelligence for Lawyers	61.973	25.958
Me-Codex 2	16.085	18.799
Indonesia	4.287	12.899
Evidence 2	-	5.274
Venezuela 4	38.097	2.765
Fiji IBA 2021	1.626	1.812
LSI Training / EU Litigation for Lawyers	-	1.185
Venezuela 3	-	53
CiviLaw	7.473	-
DAC 6	4.634	-
TRADATA 2	3.254	-
Consulting costs	2.733	-
	<u>465.025</u>	<u>315.021</u>
Other operating income [13]		
Donations	<u>51.000</u>	<u>79.000</u>
Personnel costs [14]		
Wages and salaries	23.461	-31.349
Social insurances	29.397	27.285
Other personnel costs	11.670	9.615
	<u>64.528</u>	<u>5.551</u>

2.5 Notes to the Statement of income and expenses

	<u>2021</u>	<u>2020</u>
	€	€
Wages and salaries		
Wages and salaries	281.445	174.831
Reimbursement 30% ruling	4.643	51.625
Taxable compensations	1.453	2.456
	<u>287.541</u>	<u>228.912</u>
Received benefits on wages (NOW)	10.619	-65.134
Charged staff costs to projects	-274.699	-195.127
	<u>23.461</u>	<u>-31.349</u>
Social insurances		
Social insurance premiums	<u>29.397</u>	<u>27.285</u>
<i>Other personnel costs</i>		
Travel expenses compensation	1.269	867
Cost compensation	10.401	8.748
	<u>11.670</u>	<u>9.615</u>
	<u>2021</u>	<u>2020</u>
	€	€
Depreciation tangible fixed assets [15]		
Office equipment	<u>965</u>	<u>1.681</u>
Operating costs [16]		
Housing costs	13.438	-
Selling costs	368	773
Office costs	3.238	3.271
General costs	24.982	16.658
	<u>42.026</u>	<u>20.702</u>
Housing costs		
Office rental costs	8.675	-
Gas, water and electricity	2.685	-
Insurance real estate	455	-
Other housing costs	1.623	-
	<u>13.438</u>	<u>-</u>
Selling costs		
Costs of representation	222	606
Travel- and subsistence expenses	146	167
	<u>368</u>	<u>773</u>

2.5 Notes to the Statement of income and expenses

	<u>2021</u>	<u>2020</u>
	€	€
Office costs		
Automation costs	2.358	2.044
Telecommunication	528	412
Office supplies	114	580
Internet costs	100	45
Costs of postage	9	1
Other office costs	129	189
	<u>3.238</u>	<u>3.271</u>

	<u>2021</u>	<u>2020</u>
	€	€
General costs		
Consultancy and legal fees	18.112	7.110
Administrative costs	6.248	6.905
Business insurance	402	370
Fiscal fines	137	-
Other general costs	83	2.273
	<u>24.982</u>	<u>16.658</u>

Financial income and expenditure

Interest and similar expenditure [17]

Interest costs	3.981	295
Banking fees and provision	418	298
	<u>4.399</u>	<u>593</u>

Taxation

Corporate income tax 2021	36.631	-
Corporate income tax previous years	10.175	-
	<u>46.806</u>	<u>-</u>

Staff members

During the year 2021 on average 3 employees were employed on a full-time basis. In the year 2020 this were 3 employees.

2.5 Notes to the Statement of income and expenses

The Hague,
Stichting European Lawyers' Foundation



P.F.S Szabó
Chair



F. Sorbi
Member

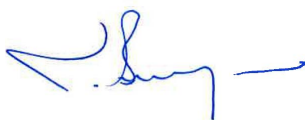


C.M.A. Potier
Member

Supervisory Board



M.K. Slazak



L.B. Buchman



M. Isern Busquets



Y. Oschinsky



C.A.K. Seibel

3. OTHER INFORMATION

3. Other information

3.1 Legal exemption

The company has made use of the possibility of audit exemption under Article 396 (7), Book 2 of the Dutch Civil Code.

3.2 Appropriation of result for the financial year 2020

The annual accounts for 2020 were adopted at the meeting of the board held on June 11, 2021. The general meeting determined the appropriation of the result in accordance with the motion tabled for that purpose.